



W: bearbusinessfinance.com

T: 01832 770 273

E: proposals@bearbusinessfinance.com

Commercial Loan Proposal Form

Company Details

Company Name:	Ignite Live Ltd
Company Type:	Limited
Company Reg:	13457785
Incorporation Date:	15/06/2021
Trading Address:	61 Mosley Street, Manchester, M2 3HZ
Telephone:	07759722390
Website:	https://ignitelive.co.uk/
Email:	ibs@ignitelive.co.uk
Sector:	Live & Digital Event Production and Management

Director/Shareholder Details 1:

Name:	Ibrar Haque
DOB:	25/10/1984
Address:	8 Wilton Road, Manchester, M8 4WQ
Time at address:	Since September 2014
Tenancy Type:	Private Tenant

Loan Details

Type of Loan:	Commercial Loan
Term:	12 Months
Profile:	0+12
Amount:	£75,000



W: bearbusinessfinance.com

T: 01832 770 273

E: proposals@bearbusinessfinance.com

Additional Information

Our client has been advised that both company and personal credit checks will take place on the relevant individuals. A director/shareholder or individual with company authority has provided this information to us and we have consent to share this information with our funders.

Ignite Live Ltd is a business support service, offering services for event production and management. Ignite Live Ltd provides services to the events industry including but not limited to, Audio, Lighting, Set and Stage set up, Video and Postproduction. Despite the young age of the business, they have already worked with notable clients such as the British Basketball League, Legal 500, Boohoo Group PLC, and several music artists.

Ignite Live Ltd are seeking a loan amount of £75,000 to support the continued rapid growth of the business. Ignite Live Ltd wish to grow their current team, with 1 new member already started and 2 more desired. 2 of the new staff will be in supporting admin roles to assist with maintaining client relationships and improve future annual recurring revenue streams, as well as assisting with the operations in the set up and postproduction of shows and events. This addition to the team is projected to cost circa £40,000 in the first year. The other member of staff is to join the sales teams and support in maintaining the rapid uptake of new clients and help innovate new, more modern prospecting techniques. As this new member of staff will require more experience and qualification, Ignite Live Ltd are projecting this to cost circa £30,000 for the first year, with the remaining £5,000 of funding being used to manage margin for error on the staff expansion.

Ignite Live Ltd has performed strongly since its incorporation and achieved a turnover of £219,785 in its first year and grew this figure by over 300% to £880,845 for its first complete year of trading, for the year ended 31 May 2023. This figure is projected to reach circa £1,750,000 for the period ending 31 May 2025, with the suggested additional staff. Ignite Live Ltd achieved a profit of over £100,000 and grew its balance sheet to £57,372 for the period ending 31 May 2023.

Ignite Live Ltd was founded and is directed by Ibrar Haque, who has close to 2 decades of experience in both freelance and employed work in the event production and management sector. Ibrar Haque has furthered his position in the completion of his IOSH Managing Safely and Temporary Electrical Systems licenses and certifications, to ensure all clients are handled with the correct due care and serviced correctly.

Supporting Attachments

1.	Latest set of full filed accounts
2.	Last six months business bank statements